

<b>Item No.</b>	<b>Classification:</b> Open	<b>Date:</b> December 15 2009	<b>Meeting Name:</b> Executive
<b>Report title:</b>		Review of the Budget and Policy Framework	
<b>Ward(s) or groups affected:</b>		All	
<b>From:</b>		Overview & Scrutiny Committee	

## RECOMMENDATION

1. That the executive considers the comments of the finance director in response to the recommendations of scrutiny sub-committee C (sections 18 to 21 of the scrutiny report attached as appendix 1) and agrees to provide a written response to overview & scrutiny committee within two months.

## BACKGROUND

2. Scrutiny sub-committee C undertook a review of the format and detail of revenue budgets, scrutiny of budget proposals and improved consideration by council assembly, approval of the capital programme and use of reserves. The sub-committee's report was considered by overview & scrutiny committee at its meeting on November 16 2009.

## KEY ISSUES FOR CONSIDERATION

3. Overview & scrutiny committee considered recommendations (iv) and (v) of the sub-committee's final report. The committee agreed to sponsor a budgetary scene setting meeting at its January meeting (recommendation iv) but considered that there was insufficient merit in a further informal meeting at a later stage of the budget setting process (recommendation v).

## COMMENTS OF FINANCE DIRECTOR AND STRATEGIC DIRECTOR OF COMMUNITIES, LAW & GOVERNANCE

4. The strategic director of communities, law & governance and the finance director suggest that it would be appropriate to address the recommendations made by scrutiny as part of the annual constitutional review.

Background Papers	Held At	Contact
Scrutiny Sub-Committee C/Overview & Scrutiny Committee - minutes and reports	Scrutiny Team Tooley Street London SE1 2TZ	Sally Masson Scrutiny project manager  Tel: 020 7525 7224

## APPENDICES

No.	Title
Appendix 1	Review of the Budget and Policy Framework

**AUDIT TRAIL**

<b>Lead Officer</b>	Shelley Burke, Head of Overview & Scrutiny	
<b>Report Author</b>	Sally Masson, Scrutiny Project Manager	
<b>Version</b>	Final	
<b>Dated</b>	December 1 2009	
<b>Key Decision?</b>	No	
<b>Consultation with other officers / directorates / Executive member</b>		
<b>Officer Title</b>	<b>Comments Sought</b>	<b>Comments Included</b>
Director of Communities, Law & Governance	Yes	Yes
Finance Director	Yes	Yes